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32ND DISTRICT, CALIFORNIA

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AND THE INTERNET
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November 21, 2011

President Barack H. Obama
The White House
1600 Pennsylvania Ave NW
Washington, D.C. 20500

Dear Mr. President:

The latest International Atomic Energy Agency (IAEA) report makes clear that Iran has made determined progress in its pursuit of a nuclear weapons capability. Iran has steadily increased its stock of enriched uranium and its production of higher grades of enriched uranium. It is also mastering other key aspects of building a nuclear device, such as weapons design, detonators, and warhead integration into a missile delivery system. For the first time, the IAEA reports that Iran may be preparing for a future test of a nuclear explosive device. These activities -which violate multiple UN Security Council resolutions and Iran's obligations under the Nuclear Non-Proliferation Treaty -require that the United States and the international community act with a sense of urgency.

Iran's nuclear ambitions and obvious progress toward weapons capability is further concerning due to their support of terrorism. The Iranian regime remains the world's most active state sponsor of terrorism, most recently accused of plotting to assassinate the Saudi Arabian ambassador to the U.S. on American soil. We understand Iran also continues to provide lethal support to terrorists in Iraq and Afghanistan who target American soldiers. These alarming developments require an equally strong response.

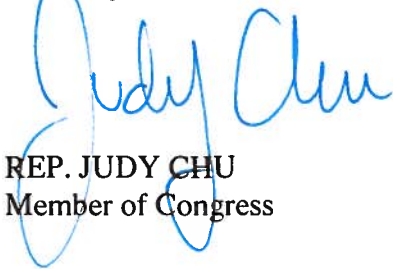
I am particularly concerned that the CBI is involved in transactions that facilitate weapons of mass destruction proliferation or terrorism-related activities, that support the activities of Iran's Islamic Revolutionary Guards Corps, or that assist other banks to circumvent Iran-related sanctions. And I strongly believe that sanctioning the Central Bank of Iran (CBI) would help halt these activities and impose powerful financial pressure on Iran to curb its dangerous and illegal activities.

Just this week, the UK government announced it will stop business transactions with all banks in Iran, including Iran's Central Bank. This is a major step forward in stopping Iran's illicit transactions and the first time Britain has cut ties with the entire banking sector of a country. And although I appreciate that your Administration has named Iran, including its central bank, a

territory of "primary money laundering concern, so far the United States has stopped short of calling for direct sanctions of the CBI. I request that you take formal steps to sanction the Central Bank of Iran in an effort to halt their nuclear and terrorist activities.

Thank you for your time and attention to this matter. Please know you can continue to count on my support in Congress for policies that hold the Iranian regime accountable for its pursuit of weapons of mass destruction, its support for terrorism and its appalling human rights record.

Sincerely,



REP. JUDY CHU
Member of Congress