

BILL SUMMARY

July 2017

The Hizballah International Financing Prevention Amendments Act of 2017 (S.1595 and H.R.3329)

The Hizballah International Financing Prevention Amendments Act of 2017 (S.1595 and H.R.3329) seeks to cut off the flow of resources to the terrorist group Hezbollah. Introduced by Sens. Marco Rubio (R-FL) and Jeanne Shaheen (D-NH) and Reps. Ed Royce (R-CA) and Eliot Engel (D-NY), the measure targets foreign governments that knowingly provide significant financial support to Hezbollah and foreign individuals and companies that aid its fundraising or recruitment activities. It builds on the Hizballah International Financing Prevention Act of 2015—unanimously passed by Congress and signed into law by President Barack Obama.

Key Provisions:

- Imposes sanctions on foreign individuals and companies that aid Hezbollah's fundraising or recruitment activities, including the provision of support to Hezbollah media outlets.
- Requires an annual report on banks that provide assistance to Hezbollah and are tied to countries deemed State Sponsors of Terrorism. The report must contain a determination on whether such banks are in violation of U.S. law banning material support to terrorist entities.
- Imposes sanctions on foreign government agencies or linked organizations that knowingly provide significant financial or material support to Hezbollah.
- Imposes sanctions on Hezbollah by reason of its significant transnational criminal activities, including narcotics trafficking.
- Mandates an annual report on countries that support Hezbollah or in which the group maintains important portions of its global logistics networks. The report also must include a list of provinces and municipalities outside Lebanon that allow or tolerate Hezbollah activity, including training, financing and recruitment.
- Mandates a report on estimated net worth of senior Hezbollah members, including any senior foreign political figures of the terrorist group.