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Treasury Department Sanctions Key Ballistic Missile Entities in Iran

On July 28, the U.S. Treasury Department's Office of Foreign Assets Control (OFAC) sanctioned six Iran-based entities tied to Iran's ballistic missile program in response to "continued provocative actions," including the July 27 launch of the Simorgh space vehicle. "The U.S. Government will continue to aggressively counter Iran's ballistic missile-related activity, whether it be a provocative space launch, its development of threatening ballistic missile systems, or likely support to Yemeni Houthi missile attacks on Saudi Arabia such as occurred this past weekend," said Treasury Secretary Steven T. Mnuchin. "These sanctions target key entities involved in Iran's ballistic missile program, and underscore the United States' deep concerns with Iran's continued development and testing of ballistic missiles and other provocative behavior." The six entities— Shahid Karimi Industries, Shahid Rastegar Industries, Shahid Cheraghi Industries, Shahid Varamini Industries, Shahid Kalhor Industries, and Amir Al Mo'Menin Industries—are all subordinates of Shahid Hemmat Industrial Group (SHIG), a key entity in Iran's ballistic missile program. SHIG is also currently sanctioned by the United States, United Nations and European Union.